HARN LEN CORPORATION BHD (502606-H)

Financial Year End

31 December 2018

Quarter

Fourth Quarter

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FOURTH QUARTER AND YEAR-TO-DATE ENDED 31 DECEMBER 2018

	INDIVIDU	JAL QUARTER	CUMULAT	IVE QUARTER
	Current quarter 31/12/2018	Preceding year corresponding quarter 31/12/2017	Current year to date 31/12/2018	Preceding year corresponding period 31/12/2017
	RM	RM Restated	RM	RM Restated
Revenue	51,837,953	101,995,048	185,732,150	326,019,892
Cost of sales	(35,138,746)	(71,807,597)	(144,770,933)	(245,862,609)
Gross profit	16,699,207	30,187,451	40,961,217	80,157,283
Other income	798,854	412,353	1,306,874	13,542,062
Distribution expenses	(5,194,778)	(6,942,904)	(16,417,886)	(22,636,664)
Administrative expenses	(8,663,478)	(11,740,588)	(35,067,787)	(47,932,079)
Other expenses	(713,843)	(2,502,262)	(66,766)	(1,845,705)
Results from operating activities	2,925,962	9,414,050	(9,284,348)	21,284,897
Finance costs	(3,682,927)	(2,095,064)	(10,458,404)	(6,843,359)
Interest income	2,686	2,401	10,495	9,523
(Loss) profit before tax	(754,279)	7,321,387	(19,732,257)	14,451,061
Income tax expense	(3,751,426)	(5,500,540)	(2,754,327)	(8,053,697)
Total comprehensive (loss) income for the period	(4,505,705)	1,820,847	(22,486,584)	6,397,364
(Loss) profit attributable to; Owners of the Company Non-controlling interests (Loss) profit for the period	(3,703,332) (802,373) (4,505,705)	2,761,161 (940,314) 1,820,847	(21,172,039) (1,314,545) (22,486,584)	6,119,092 278,272 6,397,364
(Loss) profit per share Basic (sen)	(2.14)	1.59	(12.22)	3.43
Weighted average number of shares	173,219,859	173,774,079	173,219,760	178,215,700

The condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

Note: The Minority shareholders have a binding obligation to absorb the loss and have the ability to make good or absorb the losses incurred as provided in the Joint Venture Agreement.

HARN LEN CORPORATION BHD (502606-H)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2018

Restated	Non-current assets		<u>As at 31/12/2018</u> RM	<u>As at 31/12/2017</u> RM	<u>As at 1/1/2017</u> RM	
Non-current assets	Non-current assets			Restated	Restated	
Property, plant and equipment	Property, plant and equipment	Assets				
Investment properties 55,980,203 43,276,932 39,353,185 Deferred tax assets 14,687,295 1,704,041 4,253,354 Intangible assets 14,687,295 5,794,799 5,794,799 5,794,799 7,704	Investment properties 55,980,203 43,276,932 33,353, 1	Non-current assets				
Deferred tax assets	Deferred tax assets	Property, plant and equipment	441,248,978	426,310,620	421,749,990	
Intargible assets	Intangible assets 14,887,295 5,794,799 5,794,797 70tal non-current assets 519,338,096 477,086,392 471,151,33	Investment properties				
Goodwill on consolidation 7,421,620 5,794,799 5,794,799 Total non-current assets 519,338,096 477,086,392 471,151,328 Current assets Asset held for sale 18,430,400 - - Asset held for sale 1,373,627 1,440,393 2,818,050 Inventories 4,885,288 9,893,128 7,414,030 Trade receivables 1,196,846 3,580,749 4,945,681 Other receivables, deposits and prepaid expenses 18,445,584 53,826,496 8,882,193 Amount owing from affiliated companies 1,724,042 327,164 323,710 Cash and cash equivalents 1,435,981 4,914,879 3,474,584 Total current assets 567,420,401 552,032,223 499,932,170 Equity and liabilities 567,420,401 552,032,223 499,932,170 Equity and liabilities 97,117,826,00 118,291,777 129,300,289 Share capital 196,380,013.00 198,380,013 185,477,159 Reserves 97,117,626,00 118,291,777 129,390,289 Eq	Total non-current assets		-	1,704,041	4,253,354	
Current assets	Total non-current assets			<u>-</u>	-	
Current assets	Current assets					
Asset held for sale 18,430,400 1,373,627 1,440,393 2,818,050 1,000	Asset held for sale 18,430,400 19,376,27 1,440,393 2,818,000 1,937,627 1,440,393 2,818,000 1,937,627 1,440,393 2,818,000 1,937,627 1,440,393 1,2818,000 1,945,640 1,945,631 1,94	rotal non-current assets	519,338,096	477,086,392	4/1,151,328	
Asset held for sale 18,430,400 1,373,627 1,440,393 2,818,050 1,000	Asset held for sale 18,430,400 19,376,27 1,440,393 2,818,000 1,937,627 1,440,393 2,818,000 1,937,627 1,440,393 2,818,000 1,937,627 1,440,393 1,2818,000 1,945,640 1,945,631 1,94	Current assets				
Biological assets 1,373,627 1,440,393 2,818,050 Inventories 4,885,288 9,893,128 7,414,030 Trade receivables 1,196,846 3,550,749 4,945,661 Other receivables, deposits and prepaid expenses 18,445,584 53,826,496 8,892,193 Amount owing from affiliated companies 1,724,042 327,164 323,710 Tax recoverable 590,537 983,022 912,514 Cash and cash equivalents 1,435,981 4,914,879 3,474,684 Total current assets 567,420,401 552,032,223 499,932,170 Equity and liabilities Capital and reserves Share capital 198,380,013.00 198,380,013 185,477,159 Reserves Fequity attributable to owners of the company 295,497,839.00 316,671,30 315,377,448 Non-controlling interests (10,919,248.00) (9,804,703) (9,862,975) Total equity 284,578,391.00 307,067,027 305,494,473 Liabilities <td colspa<="" th=""><th> Biological assets</th><th></th><th>18.430.400</th><th>=</th><th>_</th></td>	<th> Biological assets</th> <th></th> <th>18.430.400</th> <th>=</th> <th>_</th>	Biological assets		18.430.400	=	_
Inventories	Inventories	Biological assets		1,440,393	2,818,050	
Other receivables, deposits and prepaid expenses 18,445,584 53,826,496 8,892,193 Amount owing from affiliated companies 1,724,042 327,164 323,710 Tax recoverable 590,537 983,022 912,511 Cash and cash equivalents 1,435,981 4,914,879 3,474,684 Total current assets 48,082,305 74,945,831 28,780,842 Equity and liabilities Capital and reserves Share capital 198,380,013.00 198,380,013 185,477,159 Reserves 97,117,626.00 118,291,717 129,900,288 Equity attributable to owners of the company 295,497,639.00 316,671,730 315,377,448 Non-controlling interests (10,919,248.00) (9,604,703) (9,829,75) Total equity 284,578,391.00 307,067,027 305,494,473 Liabilities Non-current liabilities Deferred tax liabilities Sequencia description descripti	Other receivables, deposits and prepaid expenses 18,445,584 53,826,496 8,892,19 Amount owing from affiliated companies 1,724,042 327,164 323,71 Tax recoverable 590,537 983,022 912,57 Cash and cash equivalents 1,435,981 4,914,879 3,474,68 Total current assets 667,420,401 552,032,223 499,932,12 Equity and liabilities Capital and reserves Share capital 198,380,013.00 198,380,013 185,477,15 Reserves 97,117,626.00 118,291,717 129,900,22 Equity attributable to owners of the company 295,497,639.00 316,671,730 315,377,44 Non-controlling interests (10,919,248.00) (9,604,703) (9,882,97 Total equity 284,578,391.00 307,067,027 305,494,47 Liabilities Non-current liabilities Deferred tax liabilities Deferred tax liabilities 20,981,446 21,710,000 20,854,00 Current liabilities 69,225,967 <					
Amount owing from affiliated companies	Amount owing from affiliated companies 1,724,042 327,164 323,7 Tax recoverable 590,537 983,022 912,5 Cash and cash equivalents 1,435,981 4,914,879 3,474,64 Total current assets 48,082,305 74,945,831 28,780,82 Total assets 567,420,401 552,032,223 499,932,11 Equity and liabilities Capital and reserves Share capital 198,380,013.00 198,380,013 185,477,18 Reserves 97,117,626.00 118,291,717 129,900,28 Equity attributable to owners of the company 295,497,639.00 316,671,730 315,377,44 Non-controlling interests (10,919,248.00) (9,604,703) (9,882,97 Total equity 284,578,391.00 307,067,027 305,494,47 Liabilities Non-current liabilities Non-current liabilities 20,981,446 21,710,000 20,854,00 Retirement benefits 20,981,446 21,710,000 20,854,00 Retirement benefits 20,981,446 21,710,000 20,854,00 Retirement benefits 20,981,446 21,710,000 848,00 Retirement benefits				4,945,661	
Tax recoverable	Tax recoverable					
Cash and cash equivalents 1,435,981 4,914,879 3,474,684 Total current assets 48,082,305 74,945,831 28,780,842 Total assets 567,420,401 552,032,223 499,932,170 Equity and liabilities Capital and reserves Share capital 198,380,013.00 198,380,013 185,477,159 Reserves 97,117,626.00 118,291,717 129,900,289 Equity attributable to owners of the company 295,497,639.00 316,671,730 315,377,448 Non-controlling interests (10,919,248.00) (9,604,703) (9,882,975) Total equity 284,578,391.00 307,067,027 305,494,473 Liabilities Non-current liabilities Deferred tax liabilities Deferred tax liabilities 20,981,446 21,710,000 20,854,000 Retirement benefits - 897,000 848,000 Loans and borrowings 82,794,004 69,749,407 66,667,198 Total non-current liabilities 100,066,660	Cash and cash equivalents 1,435,981 4,914,879 3,474,68 Total current assets 48,082,305 74,945,831 28,780,84 Equity and liabilities Equity and liabilities Capital and reserves Share capital 198,380,013.00 198,380,013 185,477,18 Reserves 97,117,626.00 118,291,717 129,900,28 Equity attributable to owners of the company 295,497,639.00 316,671,730 315,377,44 Non-current liabilities (10,919,248.00) 9,604,703 305,494,47 Liabilities Deferred tax liabilities Deferred tax liabilities 20,981,446 21,710,000 20,854,00 Retirement benefits 92,394,404 69,749,407 66,667,18 Loans and borrowings 82,794,004 69,749,407 66,667,18 Total non-current liabilities 103,775,450 92,356,407 88,369,18 Current liabilities Current liabilities Current liabilities 69,225,967 73,922,58	- · · · · · · · · · · · · · · · · · · ·				
Total current assets 48,082,305 74,945,831 28,780,842 Total assets 567,420,401 552,032,223 499,932,170 Equity and liabilities Equity and reserves Share capital 198,380,013.00 198,380,013 185,477,159 Reserves 97,117,626.00 118,291,717 129,900,288 Equity attributable to owners of the company 295,497,639.00 316,671,730 315,377,448 Non-controlling interests (10,919,248.00) (9,604,703) (9,882,975) Total equity 284,578,391.00 307,067,027 305,494,473 Liabilities Non-current liabilities 20,981,446 21,710,000 20,854,000 Retirement benefits 2 897,000 848,000 Loans and borrowings 82,794,004 69,749,407 66,667,198 Total non-current liabilities 103,775,450 92,356,407 88,369,198 Current liabilities Trade payables and accrued expenses 35,536,141 24,437,751 24,688,173 Amount owing to affiliated companies 16	Total current assets					
Total assets 567,420,401 552,032,223 499,932,170	Equity and liabilities					
Equity and liabilities	Equity and liabilities	Total current assets	40,002,303	74,945,831	28,780,842	
Equity and liabilities	Equity and liabilities					
Capital and reserves 198,380,013.00 198,380,013 185,477,159 Reserves 97,117,626.00 118,291,717 129,900,289 Equity attributable to owners of the company 295,497,639.00 316,671,730 315,377,448 Non-controlling interests (10,919,248.00) (9,604,703) (9,882,975) Total equity 284,578,391.00 307,067,027 305,494,473 Liabilities Non-current liabilities Deferred tax liabilities 20,981,446 21,710,000 20,854,000 Retirement benefits - 897,000 848,000 Loans and borrowings 82,794,004 69,749,407 66,667,198 Total non-current liabilities 103,775,450 92,356,407 88,369,198 Current liabilities Trade payables 69,225,967 73,922,580 34,999,255 Other payables and accrued expenses 35,536,141 24,437,751 24,688,173 Amount owing to director 510,288 - - Tax liabilities 385,763 2,900 637	Capital and reserves Share capital 198,380,013.00 198,380,013 185,477,15 Reserves 97,117,626.00 118,291,717 129,900,25 Equity attributable to owners of the company 295,497,639.00 316,671,730 315,377,44 Non-controlling interests (10,919,248.00) (9,604,703) (9,882,97 Total equity 284,578,391.00 307,067,027 305,494,47 Liabilities Deferred tax liabilities 20,981,446 21,710,000 20,854,00 Retirement benefits - 897,000 848,00 Loans and borrowings 82,794,004 69,749,407 66,667,15 Total non-current liabilities 103,775,450 92,356,407 88,369,15 Current liabilities Trade payables 69,225,967 73,922,580 34,999,25 Other payables and accrued expenses 35,536,141 24,437,751 24,688,17 Amount owing to difficated companies 16,789,051 345,609 157,55 Amount owing to director 510,288 - - Total	Total assets	567,420,401	552,032,223	499,932,170	
Capital and reserves 198,380,013.00 198,380,013 185,477,159 Reserves 97,117,626.00 118,291,717 129,900,289 Equity attributable to owners of the company 295,497,639.00 316,671,730 315,377,448 Non-controlling interests (10,919,248.00) (9,604,703) (9,882,975) Total equity 284,578,391.00 307,067,027 305,494,473 Liabilities Non-current liabilities Deferred tax liabilities 20,981,446 21,710,000 20,854,000 Retirement benefits - 897,000 848,000 Loans and borrowings 82,794,004 69,749,407 66,667,198 Total non-current liabilities 103,775,450 92,356,407 88,369,198 Current liabilities Trade payables and accrued expenses 35,536,141 24,437,751 24,688,173 Amount owing to affiliated companies 16,789,051 345,609 157,554 Amount owing to director 510,288 - - Tax liabilities 385,763 2,900 637 </th <th>Capital and reserves Share capital 198,380,013.00 198,380,013 185,477,15 Reserves 97,117,626.00 118,291,717 129,900,25 Equity attributable to owners of the company 295,497,639.00 316,671,730 315,377,44 Non-controlling interests (10,919,248.00) (9,604,703) (9,882,97 Total equity 284,578,391.00 307,067,027 305,494,47 Liabilities Deferred tax liabilities 20,981,446 21,710,000 20,854,00 Retirement benefits - 897,000 848,00 Loans and borrowings 82,794,004 69,749,407 66,667,15 Total non-current liabilities 103,775,450 92,356,407 88,369,15 Current liabilities Trade payables 69,225,967 73,922,580 34,999,25 Other payables and accrued expenses 35,536,141 24,437,751 24,688,17 Amount owing to difficated companies 16,789,051 345,609 157,55 Amount owing to director 510,288 - - Total</th> <th></th> <th></th> <th></th> <th></th>	Capital and reserves Share capital 198,380,013.00 198,380,013 185,477,15 Reserves 97,117,626.00 118,291,717 129,900,25 Equity attributable to owners of the company 295,497,639.00 316,671,730 315,377,44 Non-controlling interests (10,919,248.00) (9,604,703) (9,882,97 Total equity 284,578,391.00 307,067,027 305,494,47 Liabilities Deferred tax liabilities 20,981,446 21,710,000 20,854,00 Retirement benefits - 897,000 848,00 Loans and borrowings 82,794,004 69,749,407 66,667,15 Total non-current liabilities 103,775,450 92,356,407 88,369,15 Current liabilities Trade payables 69,225,967 73,922,580 34,999,25 Other payables and accrued expenses 35,536,141 24,437,751 24,688,17 Amount owing to difficated companies 16,789,051 345,609 157,55 Amount owing to director 510,288 - - Total					
Share capital 198,380,013.00 198,380,013 185,477,159 Reserves 97,117,626.00 118,291,717 129,900,289 Equity attributable to owners of the company 295,497,639.00 316,671,730 315,377,448 Non-controlling interests (10,919,248.00) (9,604,703) (9,882,975) Total equity 284,578,391.00 307,067,027 305,494,473	Share capital 198,380,013.00 198,380,013 185,477,15 Reserves 97,117,626.00 118,291,717 129,900,26 129,497,639.00 316,671,730 315,377,45 129,900,26 129,497,639.00 316,671,730 315,377,45 129,900,26 129,497,639.00 136,671,730 315,377,45 129,900,26 129,497,639.00 136,671,730 315,377,45 129,494,47	Equity and liabilities				
Reserves 97,117,626.00 118,291,717 129,900,289 Equity attributable to owners of the company 295,497,639.00 316,671,730 315,377,448 Non-controlling interests (10,919,248.00) (9,604,703) (9,882,975) Total equity 284,578,391.00 307,067,027 305,494,473 Non-current liabilities Deferred tax liabilities 20,981,446 21,710,000 20,854,000 Retirement benefits - 897,000 848,000 Loans and borrowings 82,794,004 69,749,407 66,667,198 Total non-current liabilities 103,775,450 92,356,407 88,369,198 Current liabilities Trade payables 69,225,967 73,922,580 34,999,255 Other payables and accrued expenses 35,536,141 24,437,751 24,688,173 Amount owing to director 510,288 - - Tax liabilities 385,763 2,900 637 Loans and borrowings 56,619,350 53,899,949 46,222,880 Total current liabilities 179,	Reserves	-				
Equity attributable to owners of the company 295,497,639.00 316,671,730 315,377,448 Non-controlling interests (10,919,248.00) (9,604,703) (9,882,975) Total equity 284,578,391.00 307,067,027 305,494,473 Liabilities Non-current liabilities Deferred tax liabilities 20,981,446 21,710,000 20,854,000 Retirement benefits - 897,000 848,000 Loans and borrowings 82,794,004 69,749,407 66,667,198 Total non-current liabilities 103,775,450 92,356,407 88,369,198 Current liabilities Trade payables 69,225,967 73,922,580 34,999,255 Other payables and accrued expenses 35,536,141 24,437,751 24,688,173 Amount owing to affiliated companies 16,789,051 345,609 157,554 Amount owing to director 510,288 - - Tax liabilities 385,763 2,900 637 Loans and borrowings 56,619,350 53,899,949 46,222,880	Equity attributable to owners of the company Non-controlling interests	·	· · · · ·			
Non-controlling interests (10,919,248.00) (9,604,703) (9,882,975) Total equity 284,578,391.00 307,067,027 305,494,473 Liabilities Non-current liabilities Deferred tax liabilities Deferred tax liabilities 20,981,446 21,710,000 20,854,000 Retirement benefits - 897,000 848,000 Loans and borrowings 82,794,004 69,749,407 66,667,198 Total non-current liabilities 103,775,450 92,356,407 88,369,198 Current liabilities Trade payables 69,225,967 73,922,580 34,999,255 Other payables and accrued expenses 35,536,141 24,437,751 24,688,173 Amount owing to affiliated companies 16,789,051 345,609 157,554 Amount owing to director 510,288 - - Tax liabilities 385,763 2,900 637 Loans and borrowings 56,619,350 53,899,949 46,222,880 Total current liabilities 179,066,560	Non-controlling interests					
Non-current liabilities 284,578,391.00 307,067,027 305,494,473 Non-current liabilities Deferred tax liabilities 20,981,446 21,710,000 20,854,000 Retirement benefits - 897,000 848,000 Loans and borrowings 82,794,004 69,749,407 66,667,198 Total non-current liabilities 103,775,450 92,356,407 88,369,198 Current liabilities 73,922,580 34,999,255 Other payables and accrued expenses 35,536,141 24,437,751 24,688,173 Amount owing to affiliated companies 16,789,051 345,609 157,554 Amount owing to director 510,288 - - Tax liabilities 385,763 2,900 637 Loans and borrowings 56,619,350 53,899,949 46,222,880 Total current liabilities 179,066,560 152,608,789 106,068,499	Total equity 284,578,391.00 307,067,027 305,494,47 Liabilities Liabilities Non-current liabilities 20,981,446 21,710,000 20,854,00 Retirement benefits - 897,000 848,00 Loans and borrowings 82,794,004 69,749,407 66,667,18 Total non-current liabilities Current liabilities Trade payables 69,225,967 73,922,580 34,999,25 Other payables and accrued expenses 35,536,141 24,437,751 24,688,17 Amount owing to affiliated companies 16,789,051 345,609 157,55 Amount owing to director 510,288 - - Tax liabilities 385,763 2,900 63 Loans and borrowings 56,619,350 53,899,949 46,222,88 Total current liabilities 179,066,560 152,608,789 106,068,49 Total equity and liabilities 567,420,401 552,032,223 499,932,17					
Liabilities Non-current liabilities Deferred tax liabilities 20,981,446 21,710,000 20,854,000 Retirement benefits - 897,000 848,000 Loans and borrowings 82,794,004 69,749,407 66,667,198 Total non-current liabilities 103,775,450 92,356,407 88,369,198 Current liabilities Trade payables 69,225,967 73,922,580 34,999,255 Other payables and accrued expenses 35,536,141 24,437,751 24,688,173 Amount owing to affiliated companies 16,789,051 345,609 157,554 Amount owing to director 510,288 - - Tax liabilities 385,763 2,900 637 Loans and borrowings 56,619,350 53,899,949 46,222,880 Total current liabilities 179,066,560 152,608,789 106,068,499	Non-current liabilities 20,981,446 21,710,000 20,854,000 Retirement benefits - 897,000 848,000 Loans and borrowings 82,794,004 69,749,407 66,667,150 6	9				
Non-current liabilities Deferred tax liabilities 20,981,446 21,710,000 20,854,000 Retirement benefits - 897,000 848,000 Loans and borrowings 82,794,004 69,749,407 66,667,198 Total non-current liabilities 103,775,450 92,356,407 88,369,198 Current liabilities 50,225,967 73,922,580 34,999,255 34,999,255 34,999,255 34,999,255 34,999,255 34,688,173 345,609 157,554 345,609 157,554 345,609 157,554 345,609 157,554 345,609 157,554 345,609 637 345,609 637 345,609 637 345,609 637 345,609 637 345,609 637 345,609 637 345,609 637 345,609 637 345,609 637 345,609 637 345,609 637 345,609 637 345,609 637 345,609 637 345,609 637 345,609 637 345,609 637 345,609 637 345,	Non-current liabilities Deferred tax liabilities 20,981,446 21,710,000 20,854,00 Retirement benefits - 897,000 848,00 Loans and borrowings 82,794,004 69,749,407 66,667,18 Total non-current liabilities 103,775,450 92,356,407 88,369,18 Current liabilities 50,225,967 73,922,580 34,999,25 Other payables and accrued expenses 35,536,141 24,437,751 24,688,17 Amount owing to affiliated companies 16,789,051 345,609 157,55 Amount owing to director 510,288 - - Tax liabilities 385,763 2,900 63 Loans and borrowings 56,619,350 53,899,949 46,222,88 Total current liabilities 179,066,560 152,608,789 106,068,49 Total liabilities 282,842,010 244,965,196 194,437,69 Total equity and liabilities 567,420,401 552,032,223 499,932,17	Total oquity	204,070,001.00	007,007,027		
Deferred tax liabilities 20,981,446 21,710,000 20,854,000 Retirement benefits - 897,000 848,000 Loans and borrowings 82,794,004 69,749,407 66,667,198 Total non-current liabilities 103,775,450 92,356,407 88,369,198 Current liabilities 50,225,967 73,922,580 34,999,255 73,922,580 34,999,255 73,922,580 34,999,255 73,922,580 34,688,173 73,922,580 34,688,173 73,922,580 34,688,173 73,922,580 34,699,255 73,922,580 34,999,255 73,922,580 34,999,255 73,922,580 34,688,173 73,922,580 34,688,173 73,922,580 34,688,173 73,922,580 157,554 73,922,580 157,554 73,922,580 157,554 73,922,580 73,922,580 157,554 73,922,580 73,922,580 73,922,580 73,922,580 73,922,580 73,922,580 73,922,580 73,922,580 73,922,580 73,922,580 73,922,580 73,922,580 73,922,580 73,922,580 73,922,580 73,922,580 73,922,580 73,922,5	Deferred tax liabilities 20,981,446 21,710,000 20,854,00 Retirement benefits - 897,000 848,00 Loans and borrowings 82,794,004 69,749,407 66,667,19 Total non-current liabilities 103,775,450 92,356,407 88,369,19 Current liabilities 569,225,967 73,922,580 34,999,25 Other payables and accrued expenses 35,536,141 24,437,751 24,688,17 Amount owing to affiliated companies 16,789,051 345,609 157,55 Amount owing to director 510,288 - - Tax liabilities 385,763 2,900 63 Loans and borrowings 56,619,350 53,899,949 46,222,88 Total current liabilities 179,066,560 152,608,789 106,068,48 Total liabilities 282,842,010 244,965,196 194,437,69 Total equity and liabilities 567,420,401 552,032,223 499,932,17	Liabilities				
Retirement benefits - 897,000 848,000 Loans and borrowings 82,794,004 69,749,407 66,667,198 Total non-current liabilities 103,775,450 92,356,407 88,369,198 Current liabilities Trade payables Trade payables and accrued expenses 69,225,967 73,922,580 34,999,255 Other payables and accrued expenses 35,536,141 24,437,751 24,688,173 Amount owing to affiliated companies 16,789,051 345,609 157,554 Amount owing to director 510,288 - - Tax liabilities 385,763 2,900 637 Loans and borrowings 56,619,350 53,899,949 46,222,880 Total current liabilities 179,066,560 152,608,789 106,068,499	Retirement benefits - 897,000 848,00 Loans and borrowings 82,794,004 69,749,407 66,667,19 Total non-current liabilities 103,775,450 92,356,407 88,369,19 Current liabilities 50,225,967 73,922,580 34,999,25 34,999,25 34,999,25 34,999,25 34,999,25 34,999,25 34,609 34,688,17 345,609 157,55 345,609 157,55 345,609 157,55 345,609 157,55 345,609 157,55 345,609 157,55 345,609 157,55 345,609 157,55 345,609 157,55 345,609 157,55 345,609 157,55 345,609 157,55 345,609 157,55 345,609 157,55 345,609 157,55 345,609 157,55 345,609 157,55 345,609 345,75 345,609 346,222,88 345,75 345,609 346,222,88 346,222,88 346,222,88 346,222,88 346,222,88 346,222,88 346,222,88 346,222,88 346,222,88 346,222,88 346,222,88 346,222,88<	Non-current liabilities				
Loans and borrowings 82,794,004 69,749,407 66,667,198 Total non-current liabilities 103,775,450 92,356,407 88,369,198 Current liabilities Trade payables Trade payables and accrued expenses 69,225,967 73,922,580 34,999,255 Other payables and accrued expenses 35,536,141 24,437,751 24,688,173 Amount owing to affiliated companies 16,789,051 345,609 157,554 Amount owing to director 510,288 - - Tax liabilities 385,763 2,900 637 Loans and borrowings 56,619,350 53,899,949 46,222,880 Total current liabilities 179,066,560 152,608,789 106,068,499	Loans and borrowings 82,794,004 69,749,407 66,667,19 Total non-current liabilities 103,775,450 92,356,407 88,369,19 Current liabilities 73,922,580 34,999,25 Other payables and accrued expenses 35,536,141 24,437,751 24,688,17 Amount owing to affiliated companies 16,789,051 345,609 157,55 Amount owing to director 510,288 - - Tax liabilities 385,763 2,900 63 Loans and borrowings 56,619,350 53,899,949 46,222,88 Total current liabilities 179,066,560 152,608,789 106,068,49 Total liabilities 282,842,010 244,965,196 194,437,69 Total equity and liabilities 567,420,401 552,032,223 499,932,17		20,981,446	21,710,000	20,854,000	
Total non-current liabilities 103,775,450 92,356,407 88,369,198 Current liabilities Trade payables Trade payables and accrued expenses 69,225,967 73,922,580 34,999,255 Other payables and accrued expenses 35,536,141 24,437,751 24,688,173 Amount owing to affiliated companies 16,789,051 345,609 157,554 Amount owing to director 510,288 - - Tax liabilities 385,763 2,900 637 Loans and borrowings 56,619,350 53,899,949 46,222,880 Total current liabilities 179,066,560 152,608,789 106,068,499	Total non-current liabilities 103,775,450 92,356,407 88,369,19 Current liabilities Trade payables Trade payables and accrued expenses 69,225,967 73,922,580 34,999,25 Other payables and accrued expenses 35,536,141 24,437,751 24,688,17 Amount owing to affiliated companies 16,789,051 345,609 157,55 Amount owing to director 510,288 - - Tax liabilities 385,763 2,900 63 Loans and borrowings 56,619,350 53,899,949 46,222,88 Total current liabilities 179,066,560 152,608,789 106,068,49 Total liabilities 282,842,010 244,965,196 194,437,69 Total equity and liabilities 567,420,401 552,032,223 499,932,17		<u>.</u>	-		
Current liabilities Trade payables 69,225,967 73,922,580 34,999,255 Other payables and accrued expenses 35,536,141 24,437,751 24,688,173 Amount owing to affiliated companies 16,789,051 345,609 157,554 Amount owing to director 510,288 - - Tax liabilities 385,763 2,900 637 Loans and borrowings 56,619,350 53,899,949 46,222,880 Total current liabilities 179,066,560 152,608,789 106,068,499	Current liabilities Trade payables 69,225,967 73,922,580 34,999,25 Other payables and accrued expenses 35,536,141 24,437,751 24,688,17 Amount owing to affiliated companies 16,789,051 345,609 157,55 Amount owing to director 510,288 - - Tax liabilities 385,763 2,900 63 Loans and borrowings 56,619,350 53,899,949 46,222,88 Total current liabilities 179,066,560 152,608,789 106,068,49 Total liabilities 282,842,010 244,965,196 194,437,69 Total equity and liabilities 567,420,401 552,032,223 499,932,17					
Trade payables 69,225,967 73,922,580 34,999,255 Other payables and accrued expenses 35,536,141 24,437,751 24,688,173 Amount owing to affiliated companies 16,789,051 345,609 157,554 Amount owing to director 510,288 - - Tax liabilities 385,763 2,900 637 Loans and borrowings 56,619,350 53,899,949 46,222,880 Total current liabilities 179,066,560 152,608,789 106,068,499	Trade payables 69,225,967 73,922,580 34,999,25 Other payables and accrued expenses 35,536,141 24,437,751 24,688,17 Amount owing to affiliated companies 16,789,051 345,609 157,55 Amount owing to director 510,288 - - Tax liabilities 385,763 2,900 63 Loans and borrowings 56,619,350 53,899,949 46,222,88 Total current liabilities 179,066,560 152,608,789 106,068,49 Total liabilities 282,842,010 244,965,196 194,437,69 Total equity and liabilities 567,420,401 552,032,223 499,932,17	Total non-current liabilities	103,775,450	92,356,407	88,369,198	
Trade payables 69,225,967 73,922,580 34,999,255 Other payables and accrued expenses 35,536,141 24,437,751 24,688,173 Amount owing to affiliated companies 16,789,051 345,609 157,554 Amount owing to director 510,288 - - Tax liabilities 385,763 2,900 637 Loans and borrowings 56,619,350 53,899,949 46,222,880 Total current liabilities 179,066,560 152,608,789 106,068,499	Trade payables 69,225,967 73,922,580 34,999,25 Other payables and accrued expenses 35,536,141 24,437,751 24,688,17 Amount owing to affiliated companies 16,789,051 345,609 157,55 Amount owing to director 510,288 - - Tax liabilities 385,763 2,900 63 Loans and borrowings 56,619,350 53,899,949 46,222,88 Total current liabilities 179,066,560 152,608,789 106,068,49 Total liabilities 282,842,010 244,965,196 194,437,69 Total equity and liabilities 567,420,401 552,032,223 499,932,17	Current liabilities				
Other payables and accrued expenses 35,536,141 24,437,751 24,688,173 Amount owing to affiliated companies 16,789,051 345,609 157,554 Amount owing to director 510,288 - - Tax liabilities 385,763 2,900 637 Loans and borrowings 56,619,350 53,899,949 46,222,880 Total current liabilities 179,066,560 152,608,789 106,068,499	Other payables and accrued expenses 35,536,141 24,437,751 24,688,17 Amount owing to affiliated companies 16,789,051 345,609 157,55 Amount owing to director 510,288 - - Tax liabilities 385,763 2,900 63 Loans and borrowings 56,619,350 53,899,949 46,222,88 Total current liabilities 179,066,560 152,608,789 106,068,49 Total liabilities 282,842,010 244,965,196 194,437,69 Total equity and liabilities 567,420,401 552,032,223 499,932,17		69.225.967	73.922.580	34,999,255	
Amount owing to affiliated companies 16,789,051 345,609 157,554 Amount owing to director 510,288 - - Tax liabilities 385,763 2,900 637 Loans and borrowings 56,619,350 53,899,949 46,222,880 Total current liabilities 179,066,560 152,608,789 106,068,499	Amount owing to affiliated companies 16,789,051 345,609 157,55 Amount owing to director 510,288 - - Tax liabilities 385,763 2,900 63 Loans and borrowings 56,619,350 53,899,949 46,222,88 Total current liabilities 179,066,560 152,608,789 106,068,49 Total liabilities 282,842,010 244,965,196 194,437,69 Total equity and liabilities 567,420,401 552,032,223 499,932,17					
Tax liabilities 385,763 2,900 637 Loans and borrowings 56,619,350 53,899,949 46,222,880 Total current liabilities 179,066,560 152,608,789 106,068,499	Tax liabilities 385,763 2,900 63 Loans and borrowings 56,619,350 53,899,949 46,222,88 Total current liabilities 179,066,560 152,608,789 106,068,49 Total liabilities 282,842,010 244,965,196 194,437,69 Total equity and liabilities 567,420,401 552,032,223 499,932,17	· ·			·	
Loans and borrowings 56,619,350 53,899,949 46,222,880 Total current liabilities 179,066,560 152,608,789 106,068,499	Loans and borrowings 56,619,350 53,899,949 46,222,88 Total current liabilities 179,066,560 152,608,789 106,068,49 Total liabilities 282,842,010 244,965,196 194,437,69 Total equity and liabilities 567,420,401 552,032,223 499,932,17	Amount owing to director	510,288	-	-	
Total current liabilities 179,066,560 152,608,789 106,068,499	Total current liabilities 179,066,560 152,608,789 106,068,49 Total liabilities 282,842,010 244,965,196 194,437,69 Total equity and liabilities 567,420,401 552,032,223 499,932,17					
	Total liabilities 282,842,010 244,965,196 194,437,69 Total equity and liabilities 567,420,401 552,032,223 499,932,17					
Total liabilities 282,842,010 244,965,196 194,437,697	Total equity and liabilities 567,420,401 552,032,223 499,932,17	lotal current liabilities	179,066,560	152,608,789_	106,068,499	
		Total liabilities	282,842,010	244,965,196	194,437,697	
Total equity and liabilities 567 420 401 552 032 223 499 932 470		Total equity and liabilities	567 420 401	552 032 223	∆ 99 932 170	
1041 04410, 414 habilides 499,932,170		Total equity and habilities	007,720,401	552,052,225	+55,552,170	
Net assets her share (sen) 164.20 469.06	Net assets per share (sen) 164.29 172.30 168.	Net assets per share (sen)	164.29	172.30	168.06	

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR-TO-DATE ENDED 31 DECEMBER 2018

	Share Capital RM	<u>Share</u> <u>Premium</u> <u>RM</u>	<u>Treasury</u> <u>Shares</u> <u>RM</u>	Capital Reserves RM	Retained Profit (loss) RM	<u>Total</u> <u>RM</u>	Non-controlling interests RM	<u>Total</u> <u>Equity</u> <u>RM</u>
At 1 January 2018, as previously reported	198,380,013	ı	(9,869,075)	1	126,819,250	315,330,188	(9,703,554)	305,626,634
Effect of change in accounting policy (see Note A2)	ı	ı	1	r	1,341,542	1,341,542	98,851	1,440,393
At 1 January 2018, as restated	198,380,013	1	(9,869,075)	1	128,160,792	316,671,730	(9,604,703)	307,067,027
Total comprehensive loss for the period	1	•	1	1	(21,172,039)	(21,172,039)	(1,314,545)	(22,486,584)
Treasury shares	ı	1	(2,052)	ı	1	(2,052)	1	(2,052)
Balance at 31 December 2018	198,380,013	1	(9,871,127)	1	106,988,753	295,497,639	(10,919,248)	284,578,391
At 1 January 2017, as previously reported	185,477,159	6,634,854	(5,044,265)	6,268,000	119,648,220	312,983,968	(10,307,545)	302,676,423
Effect of change in accounting policy (see Note A2)	1		,	1	2,393,480	2,393,480	424,570	2,818,050
At 1 January 2017, as restated	185,477,159	6,634,854	(5,044,265)	6,268,000	122,041,700	315,377,448	(9,882,975)	305,494,473
Total comprehensive income for the period	1		1	1	6,119,092	6,119,092	278,272	6,397,364
Treasury shares	1	1	(4,824,810)	I	•	(4,824,810)	1	(4,824,810)
Transfer arising from "no par value"regime	12,902,854	(6,634,854)		(6,268,000)	1	i	ı	•
Balance at 31 December 2017	198,380,013	1	(9,869,075)	1	128,160,792	316,671,730	(9,604,703)	307,067,027
			ī					

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying notes attached to the interim financial statements.

HARN LEN CORPORATION BHD (502606-H)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR-TO-DATE ENDED 31 DECEMBER 2018

DATE ENDED 31 DECEMBER 2010		
	31/12/2018	31/12/2017
	RM	RM
		Restated
Cash flows from operating activities		
additions from operating additions		
(Loss) profit before tax	(19,732,257)	14,451,061
Adjustments for		
Adjustments for:		
Depreciation of property, plant & equipment	22,398,734	20,378,249
Finance costs	10,458,404	6,843,359
Amortisation of investment properties	642,179	475,035
Property, plant & equipment written off	60,080	147,000
Impairment of property, plant & equipment Interest received	471,570 (10,495)	(9,523)
Gain on fair value of biological assets	66,766	1,377,657
Oil palm seedling written off	921,612	1,077,007
Charge for retirement benefits	(960,720)	49,000
Charge for severance pay	1,500,000	-
Bad debts written off	, , <u>-</u>	(20,656)
Loss from sale of investment property	9,476	-
Gain from sale of investment		(6,917,790)
Operating profit before changes in working capital	15,825,349	36,773,392
Increase (Decrease) in working capital:-		,_ , ,
Change in inventories	4,086,229	(2,479,098)
Change in trade debtors and other receivables	37,754,815	(43,508,711)
Change in trade creditors and other payables	4,965,497	39,442,015
Amount owing from affiliated companies Amount owing to affiliated companies	(1,396,878)	-
Amount owing to anniated companies Amount owing to director	2,490,512 510,288	-
Cash generated from operations	64,235,812	30,227,598
Income tax paid	(2,121,938)	(4,717,692)
Finance expenses paid	(10,458,404)	(6,843,359)
Net cash from operating activities	51,655,470	18,666,547
Cash flows from investing activities		
Purchase of property, plant and equipment	(40,298,744)	(33,039,031)
Purchase of investment property	(3,755,326)	(18,995,379)
Purchase of intangible assets	(734,365)	(10,993,379)
Proceed from sale of investment	(104,000)	30,116,800
Proceed from sale of investment property	2,400,000	-
Investment in subsidiary	(14,700,000)	_
Interest received	10,495	9,523
Increase in fixed deposit	(10,495)	(9,523)
Net cash used in investing activities	(57,088,435)	(21,917,610)
Cash flows from financing activities		
Treasury shares	(2,052)	(4,824,810)
Repayment of loans and borrowings	(3,851,650)	(1,684,535)
Payment of finance lease liabilities	(1,726,360)	(3,678,654)
Proceeds of loan Net utilisation of bank overdraft	7,000,000	10,800,000
Net cash generated from financing activities	523,634 1,943,572	4,069,735 4,681,736
Net cash generated from infancing activities	1,943,072	4,001,730
Net (decrease) increase in cash and bank balances	(3,489,393)	1,430,673
Cash and bank balances at beginning of period	4,546,841	3,116,168
Cash and bank balances at end of period	1,057,448	4,546,841
Cach and each equivalents consist of the following:		
Cash and cash equivalents consist of the following: Cash and bank balances	1 425 004	4.04.4.070
Less: Deposits with licensed banks	1,435,981 (378,533)	4,914,879 (368,038)
2000. Doponio with noonood balling	1,057,448	4,546,841
	1,001,110	1,070,071

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

Part A2-SUMMARY OF KEY FINANCIAL INFORMATION

		INDIVIDUAL	QUARTER_	CUMULATIVE	E QUARTER
		CURRENT	PRECEDING	CURRENT	PRECEDING
		YEAR	YEAR	YEAR	YEAR
		QUARTER	CORRESPONDING	TO DATE	CORRESPONDING
			QUARTER		PERIOD
		31/12/2018	<u>31/12/2017</u>	31/12/2018	<u>31/12/2017</u>
		RM '000	RM '000	RM '000	RM '000
		(UNAUDITED)	(RESTATED)	(UNAUDITED)	(RESTATED)
	Revenue	51,838	101,995	185,732	326,020
2	Profit (loss) before taxation	(754)	7,321	(19,732)	14,451
3	Profit (loss) for the period	(4,506)	1,821	(22,487)	6,397
4	Profit (loss) attributable to	(2.702)	2.764	(04.470)	0.440
	ordinary equity holders of the parent	(3,703)	2,761	(21,172)	6,119
5	EPS-Basic (sen)	(2.14)	1.59	(12.22)	3.43
6	Proposed/ Declared Dividend				
	per share (sen)	-	-	-	_

		AS AT END OF CURRENT QUARTER 31/12/2018 <u>RM</u> (UNAUDITED)	AS AT END OF PRECEDING FINANCIAL YEAR END 31/12/2017 <u>RM</u> (RESTATED)	AS AT END OF PRECEDING FINANCIAL YEAR END 1/1/2017 <u>RM</u> (RESTATED)
7	Net assets per share attributable to ordinary shareholders of the parent	1.64	1.72	1.68

Part A3-ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER		
	CURRENT	PRECEDING	CURRENT	PRECEDING	
	YEAR	YEAR	YEAR	YEAR	
	QUARTER	CORRESPONDING	TO DATE	CORRESPONDING	
		QUARTER	QUARTER		
	31/12/2018	<u>31/12/2017</u>	31/12/2018	<u>31/12/2017</u>	
	RM '000	RM '000	RM '000	RM '000	
1 Gross interest income	3	2	10	10	
2 Gross interest expenses	(3,683)	(2,095)	(10,458)	(6,843)	

Note: The summary of key financial information should be read in conjunction with the audited financial statements for the financial year ended 31 December 2017 and the accompanying notes to the interim financial statements.